

Notification of Amendments to “Notice to Customers and Other Individuals Relating to the Personal Data (Privacy) Ordinance” (the “Notice”)

September 2024

Please be informed that the Bank’s Notice has been amended and renamed as “Notice to Customers and Other Individuals Relating to the Collection and Processing of Personal Data”, and will be effective from 5 November 2024 (the “Effective Date”). Part A below sets out a summary of the key amendments to the Notice. In Part B, details of the amendments to different sections are provided for your ease of reference.

Part A: Summary of Key Amendments

Summary of Amendments	Part B Section No.
To supplement that, to the extent required by the Personal Information Protection Law of the People’s Republic of China (“PIPL”), the Bank shall obtain separate consent from the data subject in relation to the provision, disclosure or transfer of the data subject’s personal data.	1 & 3
To specify that the data relating to the data subject held by the Bank, in accordance with the data subject’s choice, may be provided to other banks and financial services providers in connection with the provision of services to the data subject.	2
To supplement the obligations of the Bank and data recipients in relation to the Bank’s sharing of personal data of the data subject to third parties, to the extent required by the PIPL.	4
To supplement the Bank’s processing of sensitive personal data to the extent required by the PIPL.	5
To supplement that the Bank may, in accordance with the instructions given by the data subject, transfer the data subject’s data to other banks or third party service providers (including other financial service providers) using the Bank’s API.	6
To supplement the rights of the data subjects under the PIPL.	7 & 8
To supplement the Bank’s handling of a data access request under the PIPL.	9
To supplement that nothing in the Notice shall limit the rights of the data subjects under the PIPL.	10

Part B: Details of Key Amendments

Section	Amendments
1	<u>7. Data held by the Bank relating to data subjects will be kept confidential but the Bank, subject to the data subject’s separate consent (insofar as the Personal Information Protection Law of the People’s Republic of China (“PIPL”) is applicable to the Bank’s process and/or use of the data subject’s data) may provide such information to the following parties for the purposes set out in paragraph 6 above:-</u>
2	<u>7(e) other banks and financial services providers to whom the data subject has chosen to provide his information held by the Bank in connection with the provision of services to the data subject by those other banks and financial service providers;</u>
3	Paragraph 7 shall be supplemented with the following sentence at the end of the paragraph: <u>Insofar as the PIPL is applicable to the Bank’s process and/or use of the data subject’s data, we will obtain the data subject’s separate consent in relation to such international transfers.</u>
4	<u>8. To the extent required under the PIPL, the Bank will, prior to sharing the data subject’s personal data with third parties, notify the data subject of the name and contact details of the recipients, the purposes and means of processing and provision of the data subject’s personal data, and the types of personal data to be provided and shared, and obtain the data subject’s separate consent to the sharing of the data subject’s personal data. The foregoing data recipients will use the personal data to the extent necessary for the specific purposes set out in this Notice and store the personal data for the minimum length of time required to fulfil the purposes, or insofar as the PIPL is applicable to the Bank’s process and/or use of the customer’s data, in accordance with the PIPL.</u>
5	<u>10. Some of the data collected by the Bank may constitute sensitive personal data under the PIPL. The Bank will only process sensitive personal data if strict protection measures are put in place and there is sufficient necessity to justify the processing. Insofar as the PIPL is applicable to the Bank’s process and/or use of the data subject’s data, such sensitive personal data will be processed with the data subject’s separate consent.</u>
6	12. TRANSFER OF PERSONAL DATA TO CUSTOMER’S OTHER BANKS AND THIRD PARTY SERVICE PROVIDERS USING BANK APPLICATION PROGRAMMING INTERFACES(API) The Bank may, in accordance with the <u>data subject’s customer’s instructions to the Bank, other banks providing services to the data subject or third party service providers (including other financial service providers) engaged</u>

	by the <u>data subject customer</u> , transfer data <u>subject's customer's</u> data to <u>such other banks and</u> third party service providers <u>using the Bank's API for the purposes notified to the data subject by the Bank, the data subject's other banks or third party service providers</u> and/or as consented to by the <u>data subject customer</u> in accordance with the Ordinance.
7	13. Under and in accordance with the terms of the Ordinance <u>and (insofar as the PIPL is applicable to the Bank's process and/or use of the data subject's data) the PIPL</u> , and the Code of Practice on Consumer Credit Data, any data subject has the right:-
8	13(f) <u>insofar as the PIPL is applicable to the Bank's process and/or use of the data subject's data,</u> (1) <u>to request the Bank to delete the data subject's personal data;</u> (2) <u>to object to certain uses of the data subject's personal data;</u> (3) <u>to request an explanation of the rules governing the processing of the data subject's personal data;</u> (4) <u>to ask that the Bank transfer personal data that you have provided to the Bank to a third party of your choice under circumstances as provided under the PIPL;</u> (5) <u>to withdraw any consent for the collection, processing or transfer of the data subject's personal data (the data subject should note that withdrawal of their consent may result in the Bank being unable to open or continue accounts or establish or continue banking facilities or provide banking services); and</u> (6) <u>to have decisions arising from automated decision making (ADM) processes explained and to refuse to such decisions being made solely by ADM.</u>
9	16. In accordance with the terms of the Ordinance <u>and (insofar as the PIPL is applicable to the Bank's process and/or use of the customer's data) as permitted under the PIPL</u> , the Bank has the right to <u>may</u> charge a reasonable fee for the processing of any data access request.
10	19. Nothing in this Notice shall limit the rights of the data subjects under the Ordinance <u>and the PIPL</u> .

Please note that your continuous use of the Bank's services on or after the Effective Date constitutes your agreement and acceptance of the amendments on the Notice which shall be binding on you. The Bank may not be able to continue to provide relevant applicable services to you if you do not accept the amendments on the Notice. The amended version of the Notice is now available on <http://hk.cmbc.com.cn/upload/an202409e.pdf> and will be available on the Bank's Website on or after the Effective Date.

For enquiries about the amendments to the Notice, please contact your relationship manager or our customer service hotline at (Mainland) 95568 / (Hong Kong) 852-25195568.

Yours faithfully,
China Minsheng Banking Corp., Ltd. Hong Kong Branch
(a joint stock limited company incorporated in the People's Republic of China)

Note: In the event of any inconsistency between the English and Chinese versions of this document, the English version shall prevail.

Notice to Customers and Other Individuals Relating to the Collection and Processing of Personal Data

1. In this Notice, unless the context or subject matter may otherwise require:
 - “Bank” means China Minsheng Banking Corp., Ltd. Hong Kong Branch, a joint stock limited company incorporated in the People’s Republic of China;
 - “data subject(s)” shall have the meaning ascribed to it in paragraph 2;
 - “Group” means the Bank, China Minsheng Banking Corp., Ltd. and its branches, subsidiaries, representative offices and affiliates, wherever situated; and
 - “Hong Kong” means the Hong Kong Special Administrative Region of the People’s Republic of China.
2. The term “data subject(s)” includes the following categories of individuals:-
 - (a) applicants for or customer/users of financial, insurance, credit card, securities commodities, investment, banking and related services and products and facilities and so forth provided by the Bank and their authorised signatories;
 - (b) sureties, guarantors and parties providing or proposing to provide security, guarantee or any form of support for obligations owed to the Bank;
 - (c) directors, shareholders, officers, managers and beneficial owners of any corporate applicants and data subjects/users; and
 - (d) suppliers, contractors, service providers and other contractual counterparties of the Bank.For the avoidance of doubt, “data subjects” shall not include any incorporated bodies. The contents of this Notice shall apply to all data subjects and form part of any contracts for services that the data subjects have or may enter into with the Bank from time to time. If there is any inconsistency or discrepancy between this Notice and the relevant contract, this Notice shall prevail insofar as it relates to the protection of the data subjects’ personal data.
3. From time to time, it is necessary for the data subjects to supply the Bank with data in connection with the opening or continuation of accounts and the establishment or continuation of banking facilities or provision of banking services.
4. Failure to supply such data may result in the Bank being unable to open or continue accounts or establish or continue banking facilities or provide banking services.
5. It is also the case that data are collected from the data subjects in the ordinary course of the continuation of the banking relationship, for example, when the data subjects write cheques, deposit money, apply for credit or repay loans.(including receiving personal data from credit reference agencies approved for participation in the Multiple Credit Reference Agencies Model(hereinafter referred to as “credit reference agencies”))
6. The purposes for which data relating to the data subject may be used are as follows:-
 - (a) processing applications for and maintaining the daily operation of the services and credit facilities for the data subjects or related corporates ;
 - (b) provision of bank reference;
 - (c) conducting credit checks at the time of application for credit and at the time of regular or special reviews which normally will take place one or more times each year;
 - (d) creating and maintaining the Bank's credit scoring models and risk rating systems;
 - (e) maintaining a credit track record of the data subjects (whether or not there exists any relationship between the data subjects and the Bank) for present and future reference;
 - (f) assisting other credit providers in Hong Kong approval for participation in the Multiple Credit Reference Agencies Model(hereinafter referred to as “credit providers”), credit card issuing companies and debt collection agents to conduct credit checks and collect debts;
 - (g) ensuring ongoing credit worthiness of the data subjects;
 - (h) conducting customer surveys and/or designing financial services or related products for the data subjects' use;
 - (i) marketing services, products and other subjects (please see further details in paragraph 11 below);
 - (j) determining the amount of indebtedness owed to or by the data subjects;
 - (k) enforcement of the data subjects’ obligation, collection of amounts outstanding from the data subjects and those providing security for the data subjects' obligations;
 - (l) complying with the obligations, requirements or arrangements for disclosing and using data that apply to the Bank or any of its branches or that it is expected to comply according to:
 - (1) any law binding or applying to it within or outside Hong Kong existing currently and in the future;
 - (2) any guidelines or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers within or outside Hong Kong existing currently and in the future(e.g. the Inland Revenue Ordinance and its provisions including those concerning automatic exchange of financial account information); and

- (3) any present or future contractual or other commitment with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers that is assumed by or imposed on the Bank or any of its branches by reason of its financial, commercial, business or other interests or activities in or related to the jurisdiction of the relevant local or foreign legal, regulatory, governmental, tax, law enforcement or other authority, or self-regulatory or industry bodies or associations;
 - (m) complying with any obligations, requirements, policies, procedures, measures or arrangements for sharing data and information within the Group and/or any other use of data and information in accordance with any group-wide programmes for compliance with sanctions or prevention or detection of money laundering, terrorist financing or other unlawful activities;
 - (n) enabling an actual or proposed assignee of the Bank, or participant or sub-participant of the Bank's rights in respect of the data subjects to evaluate the transaction intended to be the subject of the assignment, participation or sub-participation;
 - (o) carrying out matching procedures (as defined in the Personal Data (Privacy) Ordinance of Hong Kong (the "Ordinance")); and
 - (p) purposes relating thereto.
7. Data held by the Bank relating to data subjects will be kept confidential but the Bank, subject to the data subject's separate consent (insofar as the Personal Information Protection Law of the People's Republic of China ("PIPL") is applicable to the Bank's process and/or use of the data subject's data) may provide such information to the following parties for the purposes set out in paragraph 6 above:-
- (a) any agent, contractor or third party service provider who provides administrative, telecommunications, computer, payment data processing or storage, securities clearing or other services to the Bank in connection with the operation of its business;
 - (b) any other person under a duty of confidentiality to the Bank including any member of the Group which has undertaken to keep such information confidential;
 - (c) the drawee bank providing a copy of a paid cheque (which may contain information about the payee) to the drawer;
 - (d) third party service providers with whom the customer has chosen to interact with in connection with the customer's application for the Bank's product and services;
 - (e) other banks and financial services providers to whom the data subject has chosen to provide his information held by the Bank in connection with the provision of services to the data subject by those other banks and financial service providers;
 - (f) credit reference agencies(including the operator of any centralized database used by credit reference agencies), and, in the event of default, to debt collection agencies;
 - (g) any person to whom the Bank or any of its branches is under an obligation or otherwise required to make disclosure under the requirements of any law binding on or applying to the Bank or any of its branches, or any disclosure under and for the purposes of any guidelines or guidance given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers with which the Bank or any of its branches are expected to comply, or any disclosure pursuant to any contractual or other commitment of the Bank or any of its branches with local or foreign legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers, all of which may be within or outside Hong Kong and may be existing currently and in the future;
 - (h) any actual or proposed assignee of the Bank or participant or sub-participant or transferee of the Bank's rights in respect of the data subject;
 - (i) any party giving or proposing to give a guarantee or third party security to guarantee or secure the data subject's obligations; and
 - (j)
 - (1) members of the Group;
 - (2) third party financial institutions, insurers, credit card companies, securities and investment services providers;
 - (3) third party reward, loyalty, co-branding and privileges programme providers;
 - (4) co-branding partners of the Bank and other members of the Group (the names of such co-branding partners can be found in the application form(s) for the relevant services and products, as the case may be);
 - (5) charitable or non-profit making organisations; and

- (6) external service providers (including but not limited to mailing houses, telecommunication companies, telemarketing and direct sales agents, call centres, data processing companies and information technology companies) that the Bank engages for the purposes set out in paragraph 6(i) above.

You agree that such information may be transferred to a place outside Hong Kong. Insofar as the PIPL is applicable to the Bank's process and/or use of the data subject's data, we will obtain the data subject's separate consent in relation to such international transfers.

8. To the extent required under the PIPL, the Bank will, prior to sharing the data subject's personal data with third parties, notify the data subject of the name and contact details of the recipients, the purposes and means of processing and provision of the data subject's personal data, and the types of personal data to be provided and shared, and obtain the data subject's separate consent to the sharing of the data subject's personal data. The foregoing data recipients will use the personal data to the extent necessary for the specific purposes set out in this Notice and store the personal data for the minimum length of time required to fulfil the purposes, or insofar as the PIPL is applicable to the Bank's process and/or use of the customer's data, in accordance with the PIPL.
9. With respect to data in connection with mortgages applied by the data subject (whether as a borrower, mortgagor or guarantor and whether in the data subject's sole name or in joint names with others) on or after 1 April 2011, the following data relating to the data subject (including any updated data of any of the following data from time to time) may be provided by the Bank, on its own behalf and/or as agent, to credit reference agencies:
- (a) full name;
 - (b) capacity in respect of each mortgage (as borrower, mortgagor or guarantor, and whether in the data subject's sole name or in joint names with others);
 - (c) Hong Kong Identity Card Number or travel document number;
 - (d) date of birth;
 - (e) correspondence address;
 - (f) mortgage account number in respect of each mortgage;
 - (g) type of the facility in respect of each mortgage;
 - (h) mortgage account status in respect of each mortgage (e.g., active, closed, write-off (other than due to a bankruptcy order), write-off due to a bankruptcy order); and
 - (i) if any, mortgage account closed date in respect of each mortgage.

Credit reference agencies will use the above data supplied by the Bank for the purposes of compiling a count of the number of mortgages from time to time held by the data subject with credit providers, as borrower, mortgagor or guarantor respectively and whether in the data subject's sole name or in joint names with others, for sharing in the consumer credit databases of credit reference agencies by credit providers (subject to the requirements of the Code of Practice on Consumer Credit Data approved and issued under the Ordinance).

10. Some of the data collected by the Bank may constitute sensitive personal data under the PIPL. The Bank will only process sensitive personal data if strict protection measures are put in place and there is sufficient necessity to justify the processing. Insofar as the PIPL is applicable to the Bank's process and/or use of the data subject's data, such sensitive personal data will be processed with the data subject's separate consent.

11. USE OF DATA IN DIRECT MARKETING

The Bank intends to use the data subject's data in direct marketing and the Bank requires the data subject's consent (which includes an indication of no objection) for that purpose. In this connection, please note that:

- (a) the name, contact details, products and services portfolio information, transaction pattern and behaviour, financial background and demographic data of the data subject held by the Bank from time to time may be used by the Bank in direct marketing;
- (b) the following classes of services, products and subjects may be marketed:
 - (1) financial, insurance, credit card, banking and related services and products;
 - (2) reward, loyalty or privileges programmes and related services and products;
 - (3) services and products offered by the Bank's co-branding partners (the names of such co-branding partners can be found in the application form(s) for the relevant services and products, as the case may be); and
 - (4) donations and contributions for charitable and/or non-profit making purposes;
- (c) the above services, products and subjects may be provided or (in the case of donations and contributions) solicited by the Bank and/or:
 - (1) any other member of the Group;
 - (2) third party financial institutions, insurers, credit card companies, securities and investment services providers;
 - (3) third party reward, loyalty, co-branding or privileges programme providers;

- (4) co-branding partners of the Bank and any other member of the Group (the names of such co-branding partners can be found in the application form(s) for the relevant services and products, as the case may be); and
- (5) charitable or non-profit making organisations;
- (d) in addition to marketing the above services, products and subjects itself, the Bank also intends to provide the data described in paragraph 11(a) above to all or any of the persons described in paragraph 11(c) above for use by them in marketing those services, products and subjects, and the Bank requires the data subject's written consent (which includes an indication of no objection) for that purpose;
- (e) The Bank may receive money or other property in return for providing the data to the other persons in paragraph 11(d) above and, when requesting the data subject's consent or no objection as described in paragraph 11(d) above, the Bank will inform the data subject if it will receive any money or other property in return for providing the data to the other persons.

If a data subject does not wish the Bank to use or provide to other persons his data for use in direct marketing as described above, the data subject may exercise his opt-out right by notifying the Bank.

12. TRANSFER OF PERSONAL DATA TO CUSTOMER'S OTHER BANKS AND THIRD PARTY SERVICE PROVIDERS USING BANK APPLICATION PROGRAMMING INTERFACES(API)

The Bank may, in accordance with the data subject's instructions to the Bank, other banks providing services to the data subject or third party service providers (including other financial service providers) engaged by the data subject, transfer data subject's data to such other banks and third party service providers using the Bank's API for the purposes notified to the data subject by the Bank, the data subject's other banks or third party service providers and/or as consented to by the data subject in accordance with the Ordinance.

13. Under and in accordance with the terms of the Ordinance and (insofar as the PIPL is applicable to the Bank's process and/or use of the data subject's data) the PIPL, and the Code of Practice on Consumer Credit Data, any data subject has the right:-

- (a) to check whether the Bank holds data about him and of access to such data;
- (b) to require the Bank to correct any data relating to him which is inaccurate;
- (c) to ascertain the Bank's policies and practices in relation to data and to be informed of the kind of personal data held by the Bank;
- (d) to be informed on request which items of data are routinely disclosed to credit reference agencies or debt collection agencies, and be provided with further information to enable the making of access and correction requests to the relevant agency(ies) or debt collection agency(ies);
- (e) in relation to any account data (including, for the avoidance of doubt, any account repayment data) which has been provided by the Bank to a credit reference agency, to instruct the Bank, upon termination of the account by full repayment, to make a request to the credit reference agency to delete such account data from its database, as long as the instruction is given within 5 years of termination and at no time was there any default of payment in relation to the account, lasting in excess of 60 days within 5 years immediately before account termination. Account repayment data include amount last due, amount of payment made during the last reporting period (being a period not exceeding 31 days immediately preceding the last contribution of account data by the Bank to the credit reference agency), remaining available credit or outstanding balance and default data (being amount past due and number of days past due, date of settlement of amount past due, and date of final settlement of amount in default lasting in excess of 60 days (if any)); and
- (f) insofar as the PIPL is applicable to the Bank's process and/or use of the data subject's data,
 - (1) to request the Bank to delete the data subject's personal data;
 - (2) to object to certain uses of the data subject's personal data;
 - (3) to request an explanation of the rules governing the processing of the data subject's personal data;
 - (4) to ask that the Bank transfer personal data that you have provided to the Bank to a third party of your choice under circumstances as provided under the PIPL;
 - (5) to withdraw any consent for the collection, processing or transfer of the data subject's personal data (the data subject should note that withdrawal of their consent may result in the Bank being unable to open or continue accounts or establish or continue banking facilities or provide banking services); and
 - (6) to have decisions arising from automated decision making (ADM) processes explained and to refuse to such decisions being made solely by ADM.

14. In the event of any default of payment relating to an account, unless the amount in default is fully repaid or written off (other than due to a bankruptcy order) before the expiry of 60 days from the date such default occurred, the account repayment data (as defined in paragraph 12(e) above) may be retained by credit reference agencies until the expiry of 5 years from the date of final settlement of the amount in default.

15. In the event any amount in an account is written-off due to a bankruptcy order being made against the data subject, the account repayment data (as defined in paragraph 12(e) above) may be retained by credit reference agencies, regardless of whether the account repayment data reveal any default of payment lasting in excess of 60 days, until the expiry of 5 years from the date of final settlement of the amount in default or the expiry of 5 years from the date of discharge from a bankruptcy as notified by the data subject with evidence to the credit reference agency(ies), whichever is earlier.
16. In accordance with the terms of the Ordinance and (insofar as the PIPL is applicable to the Bank's process and/or use of the customer's data) as permitted under the PIPL, the Bank may charge a reasonable fee for the processing of any data access request.
17. The person to whom requests for access to data or correction of data or for information regarding policies and practices and kinds of data held are to be addressed is as follows:-
 - The Data Protection Officer
 - China Minsheng Banking Corp., Ltd., Hong Kong Branch
 - 40th Floor, Two International Finance Centre
 - 8 Finance Street
 - Central, Hong Kong
 - Telephone: 2281 6800
 - Fax: 2899 2617
18. The Bank may have obtained credit report(s) on the data subject from credit reference agency(ies) in considering any application for credit. In the event that the data subject wishes to access the credit report, the Bank will advise the contact details of the relevant credit reference agency(ies).
19. Nothing in this Notice shall limit the rights of the data subjects under the Ordinance and the PIPL.
20. In case of discrepancies between the English and Chinese versions of this notice, the English version shall prevail.

Date: November 2024